



# Palma Sola

*Bay Club*

Condominiums



## About the Builder

Prospect Real Estate Group (PREG) acquires, develops and positions residential real estate projects in the Southeast with a concentration in Florida and is committed to building beautiful, well-crafted residences with integrity that contribute to the greater good of the communities in which they build. As one of the premier condo developers in the area, PREG understands that a home or condominium is only as good as its foundation, and they build that foundation to their own personal standards of excellence with a first-class team of industry professionals that boasts 100+ years of combined real estate acquisition, development, and construction expertise.

PREG embraces emerging best practices that allow it to surpass industry norms and deliver remarkable, long-lasting neighborhoods. "We proudly stand behind everything we build," explains PREG CEO Mark Filburn. "Our long-term focus is a part of what distinguishes us from other new home builders in the Bradenton, Florida, area. What we build extends beyond the realm of dollars and cents. It's about making a long-term difference in the lives of new owners and their neighbors. It's about creating spaces people can be proud to call home."

Filburn's background as an attorney specializing in construction law has defined the firm's core belief in doing things right – the first time. This hands-on, customer-centric vision is backed by a systematic framework for assessing and addressing all issues involved in the construction process – from conception

to completion. This commitment to excellence has allowed PREG to never once walk away from a project. From PREG's perspective, they owe that to the communities they serve.

Palma Sola Bay Club is financed by a combination of Varde Partners (Varde) and Mountain Real Estate Capital (MREC). Varde is a global investment firm with \$11 billion under management, including \$3 billion invested in real estate in the U.S. and Europe. MREC has been specializing in residential land development and homebuilding for over 20 years and focuses on for-sale residential housing, which includes entitled land, finished lots, mixed use properties and master-planned communities. Since 2010, MREC has committed over \$800 million of equity with over 20 partners in 20 states encompassing over 400 communities, 45,000 lots and 9,000 acres of developable land. This financially sound partnership of Varde and MREC has allowed Palma Sola Bay Club to remain debt free.

Palma Sola Bay Club is the embodiment of PREG's pursuit of excellence. Our affordable bayfront condominiums, many with sweeping views of beautiful Palma Sola Bay, are ideally located just minutes from the beach and in proximity to downtown Bradenton, Sarasota, St. Petersburg and Tampa Bay. You can be confident that you are receiving tremendous value combined with the comforts of the lifestyle that you deserve at Palma Sola Bay Club.

Michael Saunders & Company

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